

By: Cabinet Member for Finance – John Simmonds
Acting Corporate Director of Finance and Procurement
– Andy Wood

To: Governance and Audit Committee – 14 September 2011

Subject: 2010/11 Final Accounts and Annual Governance Report

Classification: Unrestricted

Summary: This paper updates the Committee on the final Annual Governance Report from the External Auditors relating to the 2010/11 Statement of Accounts.

FOR INFORMATION

1. Annual Governance Report/ 2010- 11 Statement of Accounts

1.1 The Audit Commission issued their Annual Governance Report on the 2010/11 Statement of Accounts at the June Governance and Audit Committee. Subsequent to this meeting there were a small number of items found during the remainder of the audit which were reported to the Chairman of this Committee and the Liberal Democrat Group Spokesman prior to the Chairman signing the accounts. These items are listed in the revised Annual Governance Report presented at this meeting, and are shown in *italics* for ease of reference. The accounts were amended with the exception of the two errors identified at the June meeting which related to the overstatement of adult social care gross expenditure and income and a duplicated asset in the infrastructure asset register. These will be reviewed and amended in the 2011-12 Accounts.

The Accounts were signed by the Audit Commission on the 26th July and were published on the website on the 29th July.

The Annual Governance Report also includes the Value for Money (VFM) conclusion.

2. Summary

2.1 Members are asked to NOTE the Annual Governance Report for 2010/11.

Cath Head
Acting Head of Financial
Management
Ext: 1135

Andy Wood
Acting Corporate Director of
Finance and Procurement
Ext: 4662